



UNIVERSITAS INDONESIA  
FACULTY OF ECONOMICS AND BUSINESS  
DEPARTMENT OF ACCOUNTING  
UNDERGRADUATE PROGRAM

SYLLABUS  
ANALISIS DAN PELAPORAN KEUANGAN –  
(FINANCIAL REPORTING AND ANALYSIS)  
ECAU 609117  
ODD SEMESTER – 2022 - 2023  
**ALL CLASSES ARE CONDUCTED IN ENGLISH**

No	Lecturers	e-mail
	<b><u>S1- REGULER</u></b>	
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A	Prof. Dr. Sylvia Veronica Nalurita Purnama Siregar S.E / Rachman Untung Budiman S.E., Ak., MBA., CFA, CRMO	sylvia.veronica@ui.ac.id / <a href="mailto:rachman.untung@ui.ac.id">rachman.untung@ui.ac.id</a>

Subject Code	ECAU 609109
Credit Value	2 credits
Level	4
Pre-requisites Subjects	1. Advanced Financial Accounting I – ECAU 601312
Role & Purposes	This subject aims to provide students with the ability to analyze financial statements from all aspects including the selection of various accounting methods and the impact of treatment of certain accounting standards, as well as conducting vertical, horizontal, and financial ratio analysis and industry analysis.

	Language of Instruction: English.  Learning Methods include theoretical assessment, discussion of Public Company Financial Statements and information available to the public																																
Learning Objectives	<b>LG 5. Technical Competence: Students are able to apply technical competence in accounting-related field</b>  5.1. Students are able to prepare and analyze financial statements and other financial reports 5.1.1. Able to analyze financial statements and non-financial information  5.2. Students are able to prepare and analyze information for managerial decision making																																
Learning Outcomes	1. Able to perform accounting analysis 2. Able to perform financial and non-financial information analysis																																
Detailed Course Work Plan	<table><tr><th>Week #</th><th>Topic</th><th>LO</th><th>Reading Materials</th></tr><tr><td></td><td><b>LO: Able to prepare and analyze financial statements and other financial reports</b></td><td></td><td></td></tr><tr><td>1.</td><td>Introduction of FSA, financial reporting standards, Annual Report, Sustainability Report</td><td></td><td>Ch 1. and Ch 2 POJK Laporan Tahunan dan Laporan Keberlanjutan GRI Standards PwC (2021)</td></tr><tr><td>2.</td><td>Analysis of Income Statement, Balance Sheet, and Cashflow Supplemented by the Annual &amp; Sustainability Report</td><td></td><td>Ch 3, 4, 5 (analysis aspect), 6 Amel-Zadeh and Serafeim (2017)</td></tr><tr><td>3.</td><td>Analysis of Assets and Liabilities (Part I), Supplemented by the Annual &amp; Sustainability Report</td><td>1</td><td>Ch 7 (evaluation part), Ch. 8, 9, 10 (analysis aspect) <b>QUIZ - I</b></td></tr><tr><td>4.</td><td>Financial Reporting Quality</td><td>1</td><td>Ch 11 Schilit et al. (2018)</td></tr><tr><td>5.</td><td>Application of Financial Statement Analysis</td><td></td><td>Ch 12 <b>QUIZ - II</b></td></tr><tr><td colspan="4"><b>MID – TERM EXAM</b></td></tr></table>	Week #	Topic	LO	Reading Materials		<b>LO: Able to prepare and analyze financial statements and other financial reports</b>			1.	Introduction of FSA, financial reporting standards, Annual Report, Sustainability Report		Ch 1. and Ch 2 POJK Laporan Tahunan dan Laporan Keberlanjutan GRI Standards PwC (2021)	2.	Analysis of Income Statement, Balance Sheet, and Cashflow Supplemented by the Annual & Sustainability Report		Ch 3, 4, 5 (analysis aspect), 6 Amel-Zadeh and Serafeim (2017)	3.	Analysis of Assets and Liabilities (Part I), Supplemented by the Annual & Sustainability Report	1	Ch 7 (evaluation part), Ch. 8, 9, 10 (analysis aspect) <b>QUIZ - I</b>	4.	Financial Reporting Quality	1	Ch 11 Schilit et al. (2018)	5.	Application of Financial Statement Analysis		Ch 12 <b>QUIZ - II</b>	<b>MID – TERM EXAM</b>			
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		<b>LO: Able to prepare and analyze information for managerial decision making</b>		
	6.	Analysis of Assets & Liabilities (Part II), Multi-national Operations Supplemented by the Annual & Sustainability Report	2	Ch 13, 14, 15 (analysis aspect)
	7.	Analysis of Financial Institutions		Ch 16
	8.	Evaluating Quality of Financial Reports	2	Ch 17  Presentation about Quality of Financial Reports  <b>QUIZ - III</b>
	9.	Integration of FSA Techniques	2	Ch. 18  Group presentations
	10	Integration of FS Techniques	2	Group Presentations
	<b><u>FINAL EXAM</u></b>			
Teaching Learning Methodology	<p>The teaching method uses student active learning, lecturing, group presentation, review of previous connecting subjects, and discussing and sharing of the Lecturer's experience of the industry.</p> <p>The cases are related to the topics for the session and can be downloaded from the IDX website, or from other publicly available sources. Students must make a group, which consists of at least <b>3 (three)</b> students.</p> <p><b><u>Group Presentation:</u></b> Starting from session 3, students must prepare and submit a group presentation material covering the application of topics covered in the previous session on 2 (two) selected listed companies in the same industry (except the Financial Industry). Students are required to use any relevant public information (including the company website, the Company's Annual and Sustainability Report as of 2021, the latest quarterly financial statements, or quarterly financial statements as of 2022 and the same report for the previous 3 (three) years).</p> <p>The group presentation is about the previous week's topic.</p>			

	<p>Two group will be randomly chosen to present their assignment starting at session 3 until session 10.</p> <p>Marking scheme of the group presentation material will be:</p> <ol style="list-style-type: none"> <li>1. Content / in-depth analysis of the presentation: 60 %</li> <li>2. Delivery of the presentation: 40 %</li> </ol> <p><b><u>Group Assignment, to be submitted at Mid-Term Exam</u></b></p> <p>Each group has to submit one mid-term paper covering the results of financial statement analysis on the two chosen companies. The structure and content of the paper must at least cover:</p> <p><i>Analysis of financial reporting quality, financial statement analysis of common size, trend, profitability, activity, solvability, liquidity, and its sustainability. The paper shall also elaborate the connection between non-financial information and financial information.</i></p> <p><b><u>Group Assignment, to be submitted at Final Exam</u></b></p> <p>Each Group has to submit one paper about the two chosen Companies. Content of the paper must at least have:</p> <p><i>Implication of financial statement analysis for supporting managerial decision making which include providing relevant information for valuation, default and liquidity risk assessment, and looking into the Company's environmental and social performances, including their relation with financial performance.</i></p>	
Assessment Method in Alignment with Intended Learning Outcomes	<p>Mid-Term Exam: 30 %</p> <p>Final Exam: 30 %</p> <p>Mid-term paper: 10%</p> <p>Final Paper: 10 %</p> <p>Group Presentation and Participation: 10 %</p> <p>Individual Quiz (average of 4 quizzes): 10 %</p>	
Student Study Expected Efforts	<b>Class Contacts:</b>	
	Lectures	15 Hours
	Presentation	10 Hours
	<b>Sub Total</b>	<b>25 hours</b>
	<b>Other student study effort:</b>	
	Preparation for discussion	15 Hours
	Preparation for assignments/quizzes/homework/tests	20 Hours
	<b>TOTAL</b>	<b>60 Hours</b>
Reading List and References	<p><b>Required Readings:</b></p> <ol style="list-style-type: none"> <li>1. CFA Institute – International Financial Statement Analysis.</li> <li>2. Standar Akuntansi Keuangan, efektif 1 Januari 2020.</li> <li>3. PwC. 2021. Management of non-financial information: Corporate value creation insights from advanced case studies.  <a href="https://www.pwc.com/jp/en/knowledge/thoughtleadership/non-financial-information-management.html">https://www.pwc.com/jp/en/knowledge/thoughtleadership/non-financial-information-management.html</a>.</li> </ol>	

	<ol style="list-style-type: none"> <li>4. Amel-Zadeh, A., and Serafeim, G. 2017. Why and How Investors Use ESG Information: Evidence from a Global Survey. Harvard Business School Working Paper, No. 17-079.</li> <li>5. Schilit, H.M., Perler, J. and Engelhart, Y. 2018. Financial Shenanigans, Fourth Edition: How to Detect Accounting Gimmicks and Fraud in Financial Reports. 4<sup>th</sup> Ed.</li> <li>6. Relevant law, rules and accounting standards</li> </ol>
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