



**UNIVERSITAS INDONESIA**  
**FACULTY OF ECONOMICS AND BUSINESS**  
**International Undergraduate Program**

## **SYLLABUS**

### **INTRODUCTION TO INDONESIAN ECONOMIC HISTORY [ECEU602012]**

**Odd Semester – Academic Year 2022/2023**

**Credit: 3**

**Prerequisite: None**

#### **SUBJECT DESCRIPTION**

This subject aims to provide a comprehensive overview of the Indonesian economic history since pre-colonial period and how historical events, conditions, and past situations have an impact on future socio-economic outcomes. Upon taking this course, students are expected to understand and able to explain

1. the basic concepts of economic history: the distinction between history vs myth;
2. Indonesia's position in world history and the development of Nusantara/Indonesian economic history;
3. production structures, allocation systems, interactions with external parties, events and its institutions since pre-colonial period: during the Hindu-Buddhist, Islamic kingdoms, the colonial period, after the independence: during the Sukarno era, the Soeharto era until Asian financial crisis and aftermath.

This course uses active learning methods with Question Based-Learning (QB), collaborative learning, small-group discussion, and E-Learning.

#### **SUBJECT OBJECTIVES (COMPETENCE)**

ASPECT	EXPECTED LEARNING OUTCOME (ELO)/COMPETENCY	INTENSITY LEVEL
<b>Knowledge</b>	<b>GENERAL ECONOMIC KNOWLEDGE (GK):</b>	
	GK 1. Discussing the importance of studying Indonesia's economic history and the role of history in the Indonesian economy	High
	GK 2. Understanding the basic concepts of economic history using data and graphical tools	High
	GK 3. Comprehending the historical development of the Indonesian economy and the dynamics of economic thought, institutions and the formation of the Indonesian nation state	High
	GK 4. Understanding how historical events, conditions, and past situations have an impact on future socio-economic outcomes	High
	<b>SPECIFIC ECONOMIC KNOWLEDGE (SK):</b>	
	SK 1.	-

	SK 2.	-
	SK 3.	-
<b>Skill</b>	<b><u>GENERAL ECONOMIC SKILL (GS):</u></b>	
	GS 1. Examining the basic concepts of economic history using data and graphical tools	Medium
	GS 2. Analyzing the historical development of the Indonesian economy and the dynamics of economic thought, institutions and the formation of the Indonesian nation state and interpreting economic data, variables and indicators to explain how historical events and past situations have an impact on future socio-economic outcomes.	-
	<b><u>SPECIFIC ECONOMIC SKILL (SS):</u></b>	
	SS 1. Analyzing data and graphical tools to examine the historical development of the Indonesia economy	-
	SS 2. Examining the dynamics of economic thought and its institutions	-
	SS 3. Selecting and using appropriate research methodology as tools for performing economic history in Indonesia	-
	SS 4. Scientifically writing economic history of Indonesia in essays, articles, academic papers or journal articles	-
	<b><u>TRANSFERRABLE/GENERIC SKILL (TS):</u></b>	
	TS 1. Thinking critically, creatively, and innovatively and nurturing intellectual curiosity to solve problems at individual and group levels	High
	TS 2. Operating and utilizing information communication Technology	High
	TS 3. Speaking and writing properly in English for both scientific and non-scientific purposes	High
	TS 4. Planning logical systematic writing	-
	TS 5. Identifying, searching, and finding relevant sources of reference for writing	-
	TS 6. Writing by using formal language and by applying scientific rules	-
<b>Attitude &amp; Professional Ethics</b>	<b><u>TRANSFERRABLE/GENERIC ATTITUDE (TA):</u></b>	
	TA 1. Sensitive and responsive to any environmental, community, nation, and state problems	High
	TA 2. Full of integrity and respectful to others	High
	TA 3. Being independent financially and in thought	High

## AACSB

LG (LEARNING GOALS)	LO (LEARNING OBJECTIVES)	TRAITS
BASIC KNOWLEDGE: Students understand the basic concepts of Indonesia economic history	1.2. Demonstrate knowledge the role of history in the Indonesian economy and how historical events, conditions,	1.2.2. Explain the fundamental concepts of

	and past situations have an impact on future socio-economic outcomes	Indonesia economic history
--	---	-------------------------------

---

## REFERENCES

- Abdullah, T (ed). 2013. *Sejarah Pemikiran Indonesia Modern*. Jakarta: Direktorat Sejarah dan Nilai Budaya, Kementerian P & K.
- \_\_\_\_\_, Abdurrahman Surjomihardjo (ed). 1985. *Ilmu Sejarah dan Historiografi : Arah dan Perspektif*. Jakarta: Gramedia.
- Acemoglu, Daron and James A. Robinson. 2012. *Why Nations Fail*. New York: Crown Business Group.
- Anwar, M. Arsjad; Thee Kian Wie dan Iwan J. Azis (eds). 1992. *Pemikiran, Pelaksanaan, dan Perintisan Pembangunan Ekonomi*. Jakarta: PT. Gramedia Pustaka Utama.
- \_\_\_\_\_, Aris Ananta, Ari Kuncoro (penyunting). 2007. *Kesan Para Sahabat tentang Widjojo Nitisastro*. Jakarta: Penerbit Buku Kompas.
- Arndt, H.W. 1991. *Pembangunan Ekonomi Indonesia: Pandangan Seorang Tetangga*. Yogyakarta: Gajah Mada University Press.
- \_\_\_\_\_. 1992. *Pembangunan Ekonomi: Sejarah Pemikiran*. Jakarta: LP3ES.
- Barnett, V.(2014) *Routledge Handbook of the History of Global Economic Thought*. New York: Routledge
- Basri, F. & Basuki, S. (2020), “Ekonomi Politik Kebijakan Perekonomian Indonesia”, dalam Maddaremmeng A.Panennungi, Lana Soelistianingsih & Surjadi (eds) *Terobosan Baru atas Perlambatan Ekonomi*, Jakarta: Penerbit PT Elex Media Komputindo
- Basri, Muhammad Chatib. 1994, “Catatan dari Pergulatan Ekonomi di Indonesia: Sebuah Upaya Merambah Pemikiran Richard Robison.” *Ekonomi dan Keuangan Indonesia*, Volume XLII No. 3.
- \_\_\_\_\_. 2013. *A tale of two crises: Indonesia's political economy*. Tokyo: JICA Research Institute.
- \_\_\_\_\_. and Hill H. 2011. Indonesian growth dynamics. *Asian Economic Policy Review*, pp. 90-107.
- Boeke, J.H and D.H. Burger. 1973. *Ekonomi Dualistik: Dialog Antara Boeke dan Burger*. Jakarta: Bhratara.
- Booth, Anne. 2016. *Economic Change in Modern Indonesia, Colonial and Post-colonial Comparisons*. Cambridge University Press.
- \_\_\_\_\_. 1998. *The Indonesia Economy in the Nineteenth and Twentieth Centuries: A History of Missed Opportunities*. New York: Palgrave Macmillan.
- Booth, Anne and P. McCawley (eds). 1982. *Ekonomi Orde Baru*. Jakarta: LP3ES.
- Booth, Anne, W. J. O'Malley, and A. Weidemann (eds), 1988. *Sejarah Ekonomi Indonesia*. Jakarta: LP3ES.
- Caporaso, J.A. & Levine, D.P (2010) *Localising Power in Post Authoritarian Indonesia*, Cambridge University Press
- Dell and Olken. 2020. The Development Effects of the Extractive Colonial Economy: The Dutch Cultivation System in Java. *The Review of Economic Studies*, Volume 87, Issue 1, January 2020, Pages 164–203.

- Dick, Howard, et., al., 2002. *The Emergence of a National Economy: An Economic History of Indonesia, 1800-2000*. New South Wales: Allen & Unwin.
- Djamin, Awaloedin. 2001. *Ir. H. Djuanda: Negarawan, Administrator dan Teknokrat Utama*. Jakarta: Penerbit Kompas.
- Djamin, Zulkarnain. 1995. *Struktur Perekonomian dan Strategi Pembangunan Indonesia*. Jakarta: Penerbit UI Press.
- Djojohadikusumo, Soemitro. 1953. *Makro-Ekonomi dan Kebijaksanaan Negara untuk Daerah-daerah Jang Kurang Bertumbuh di dalam Susunan Ekonomi*. Pidato yang disampaikan pada Dies Natalis Ketiga Dari Universitet Indonesia pada 16 Februari 1953 di Bandung.
- \_\_\_\_\_.1985. *Trilogi: Pembangunan dan ekonomi Pancasila pembangunan dan ekonomi Pancasila*. Jakarta: Induk Koperasi Pegawai Negeri Republik Indonesia
- \_\_\_\_\_. 1994. *Perkembangan Pemikiran Ekonomi: Dasar Teori Ekonomi Pertumbuhan dan Ekonomi Pembangunan*. Jakarta: LP3ES.
- Dwipayana, G. & Ramadhan K.H.(1991) *Soeharto: My Thoughts, Words and Deeds*. Jakarta: Citra Lamtoro Gung Persada
- Emmerson, D.K.(2001) *Indonesia Beyond Soeharto: Negara, Ekonomi, Masyarakat, Transisi*. Jakarta: Gramedia Pustaka Utama
- van der Eng, Pierre. 2001. "Indonesia's Economy and Standard of Living in the 20th Century", dalam Lloyd & Smith (eds.), 181-99.
- Esmara, Hendra A. Katoppo, H. Cahyono (eds). 2014. *Soemitro Djojohadikusumo, Patriot, Economist, Teacher*. Jakarta: Yayasan Arsari Djojohadikusumo
- Geertz, Clifford. 1974. *Agricultural Involution: The Processes of Ecological Change in Indonesia*. University of California Press.
- Hill, Hal. 1996. *The Indonesian Economy since 1966*. Cambridge University Press.
- Kahin, George McTurnan. 1995. *Nasionalisme dan Revolusi Indonesia*. UNS Press bekerjasama dengan Pustaka Sinar Harapan.
- Kanumoyoso, Bondan. 2001. *Nasionalisasi Perusahaan Belanda di Indonesia: Menguatnya Peran Ekonomi Negara*. Jakarta: Pustaka Sinar Harapan.
- Katoppo, A., H. Esmara, H. Cahyono. 2000. *Jejak Perlawanan Begawan Pejuang*. Jakarta: Pustaka Sinar Harapan.
- Kunio, Yoshihara. 1988. *The Rise of Ersatz capitalism in Southeast Asia*. Oxford: Oxford University Press
- Kuntjoro-Jakti, Dorodjatun. *Mau Ke mana Pembangunan Ekonomi Indonesia?* Jakarta: Prenada Media.
- \_\_\_\_\_.2007. "Warisan Pemikiran-Pemikiran Ekonomi Untuk Masa Depan Pembangunan Republik Indonesia." Artikel dalam buku FEUI: Lintas Perjalanan Percik Permikiran. Jakarta: LP3ES, 2007.
- \_\_\_\_\_.2012. *Menerawang Indonesia: Pada Dasawarsa Ketiga Abad ke-21*. Jakarta: Pustaka Alvabet.
- Leirissa, R.Z, G.A. Ohorella, Y.B. Tangkilisan. 2012. *Sejarah Perekonomian Indonesia*. Yogyakarta: Penerbit Ombak.
- Lindblad, J.T.ed.(2000) *Sejarah Ekonomi Modern Indonesia: Berbagai Tantangan Baru*, Jakarta: LP3ES

- (2001) *Fondasi Historis Ekonomi Indonesia*, Yogyakarta: Pustaka Pelajar
- Mac Intyre, A., ed. (1994) *Business and Government in Industrialising Asia*, Cornell University Press
- Martinez-Diaz, L. (2006) “Pathways Through Financial Crisis: Indonesia”, *Global Governance* (12), 395–412
- Nitisastro, Widjojo. 2010. *Pengalaman Pembangunan Indonesia: Kumpulan Tulisan dan Uraian*. Jakarta: Kompas.
- \_\_\_\_\_. 2011. *The Indonesian Development Experience: A collection of Writings and Speeches of Widjojo Nitisastro*. Singapore: ISEAS.
- Pires, Tome. 2014. *Suma Oriental: Perjalanan dari Laut Merah ke Cina & Buku Francisco Rodrigues*, terj. Adrian Perkasa dan Anggita Pramesti. Yogyakarta: Penerbit Ombak,
- Poesponegoro, Marwati Djoened dan Nugroho Notosusanto. 2008. *Sejarah Nasional Indonesia VI: Zaman Jepang dan Zaman Republik Indonesia*. Jakarta: Balai Pustaka.
- Prawiro, Radius. 1998. Radius Prawiro: Kiprah, Peran dan Pemikiran. Jakarta: Pustaka Utama Grafiti.
- \_\_\_\_\_. 2004. *Pergulatan Indonesia Membangun Ekonomi: Pragmatisme dalam Aksi*. Jakarta: Primamedia Pustaka.
- Reid, Anthony. 2004. *Sejarah Modern Awal Asia Tenggara, Sebuah Pemetaan*. Jakarta: Pustaka LP3ES.
- \_\_\_\_\_. 2015. *Asia Tenggara Dalam Kurun Niaga 1450-1680: Jaringan Perdagangan Global*. Jakarta: Yayasan Pustaka Obor Indonesia.
- Ricklefs, M.C.(2008) *Sejarah Indonesia Modern 1200-2008*, Jakarta: Serambi
- Robison, R. (1986) *Indonesia: The Raise of Capital*, Singapore: Equinox Publishing Pte.Ltd
- Rasyid, M.R. (2004) “The policy of decentralization in Indonesia” dalam James Alm, Jorge Martinez-Vazquez, Sri Mulyani Indrawati, (eds.) *Reforming Intergovernmental Fiscal Relations and the Rebuilding of Indonesia*, Cheltenham UK: Edward Elgar Publishing Limited
- Robison, R & Hadiz, V.R. (2004) *Reorganising Power in Indonesia: The Politics of Oligarchy in an Age of Markets*, London: RoutledgeCurzon
- Southgate, B.(2005) *What is History for?* London: Routledge
- Stroomberg, J. 2018. *Hindia Belanda 1930*. Yogyakarta: Penerbit Ifada.
- Sjahrir. 1992. *Refleksi Pembangunan Ekonomi Indonesia 1968-1992*. Jakarta: Penerbit PT. Gramedia Pustaka Utama.
- Thee, K.W., ed.(2003) *Pelaku Berkisah: Ekonomi Indonesia 1950-an sampai 1990an*. Jakarta: Kompas Media Nusantara
- Thee, K.W.(2012) *Indonesia's Economy since Independence*, Singapore: ISEAS
- van Leur, J. C. 2018. *Perdagangan dan Masyarakat Indonesia: Esai-Esai Tentang Sejarah Sosial dan Ekonomi Indonesia*. Yogyakarta: Penerbit Ombak.
- van Zanden J.L & Marks,D. (2014)*An Economic History of Indonesia 1800-2010*. London: Routledge
- Vlekke, B. H. M. 2020. *Nusantara: Sejarah Indonesia*. Jakarta: KPG (Kepustakaan Populer Gramedia).
- VV.AA. 1978. Political Economy and The Soeharto Regime. *Political Economy and The Soeharto Regime, Bulletin of Indonesian Economic Studies*, pp. 24-50.

- Wee, Vivienne . 2011. "Social Fragmentation in Indonesia: A Crisis from Soeharto's New Order" in *Journal of Comparative Asian Development* , pp. 285-300
- Wibisono, C dan Y. Sulaiman. 2020. *Kencan Dinasti Menteng*. Jakarta: PDBI.
- World Bank. 1993. *The East Asian Miracle: Economic Growth and Public Policy*. Oxford: Oxford University Press.
- World Bank. 1998. *Indonesia in Crisis: A Macroeconomic Update*. Washington: World Bank Publications.
- Zuhdi, Susanto. 2009. "Korupsi ditinjau dari Segi Sejarah." *Masyarakat Indonesia, Jilid XXXV, No. 1, 2009*, hal 27-67. Jakarta: LIPI.
- Supporting References will be distributed by lecturers

## PERFORMANCE ASSESSMENT

ASSESSMENT COMPONENT	WEIGHT (SIAK NG)
Individual paper for mid exam	40%
Individual paper for final Exam	40%
Group discussion & Class Participation	10%
Quiz and/or Homework (2x)	10%

## DELIVERY MECHANISM AND TOPICS COVERED

- Delivery of the subject materials takes the form of 14 (fourteen) lecturing sessions (weeks) of 150 minutes each.
- Lecturing sessions comprise 2 terms. Term 1 contains topics covered in week 1 until week 7, while term 2 covers topics given in week 8 until week 14.
- Examination comprises both mid and final exam. Mid exam covers topics given in week 1 to week 7, while final exam covers topics given in week 8 to week 14.

## TERM 1 (WEEK 1 – WEEK 7)

SESSION	TOPICS/SUB-TOPICS	LECTURER	REFERENCE
1	Introduction: The importance of Studying Indonesia's Economic History: <ul style="list-style-type: none"> <li>• An overview of the current condition and situation of the Indonesian economy</li> <li>• How historical events, conditions, and past situations have an impact on future socio-economic outcomes</li> </ul>	Dorodjatun Kuntjoro-Jakti (DKJ)	<ul style="list-style-type: none"> <li>• Lindblad (2000)</li> <li>• Lindblad (2001)</li> <li>• Reid (2004)</li> <li>• Barnett (2014)</li> <li>• Abdullah (2013)</li> </ul>

<b>2</b>	The Position of Nusantara/Indonesia in the History of the World Economy: <ul style="list-style-type: none"> <li>• The Challenges of Development Policy in Indonesia: A Perspective Beyond the Recent Period of Global Turbulence</li> <li>• The Parameters of Indonesia's Development Policy</li> <li>• A Simplified Schematic Overview of the Macroeconomic Structure of A Modern Economy</li> </ul>	DKJ	<ul style="list-style-type: none"> <li>• Lindblad (2000)</li> <li>• Lindblad (2001)</li> <li>• Reid (2004)</li> <li>• Barnett (2014)</li> <li>• Pires (2014)</li> <li>• Abdullah (2013)</li> </ul>
<b>3</b>	The Importance of History: Methodology and Conceptual Framework of Studying of Indonesian Economic History: <ul style="list-style-type: none"> <li>• The Role of History</li> <li>• What Learned From History</li> <li>• Brief Overview of the "longue duree" of economic thought (and institutions) in <i>Nusantara</i></li> </ul>	Femmy Roeslan (FR)	<ul style="list-style-type: none"> <li>• Boeke (1973)</li> <li>• Chaudari (1990)</li> <li>• Lindblad (2000)</li> <li>• Lindblad (2001)</li> <li>• Reid (2004)</li> <li>• Ricklefs (2008)</li> <li>• Zuhdi (2009)</li> <li>• Leirissa (2012)</li> <li>• Abdullah (2013)</li> <li>• Pires (2014)</li> <li>• Budiono (2016)</li> <li>• Van Leur (2018)</li> <li>•</li> </ul>
<b>4, 5</b>	The Historical Development of the Indonesian Economy: during Hindu-Buddhist and Islamic Kingdoms	Mandala Manurung (MM)	<ul style="list-style-type: none"> <li>• Lindblad (2000)</li> <li>• Lindblad (2001)</li> <li>• Ricklefs (2008)</li> <li>• Abdullah (2013)</li> <li>• Pires (2014)</li> <li>• Van Leur (2018)</li> <li>• Reid (2004)</li> </ul>
<b>6, 7</b>	The Historical Development of the Indonesian Economy: during VOC, Dutch Indies period and Japanese occupation	Surjadi Basuki (SB)	<ul style="list-style-type: none"> <li>• Lindblad (2000)</li> <li>• Lindblad (2001)</li> <li>• Ricklefs (2008)</li> <li>• Zuhdi (2009)</li> <li>• Abdullah (2013)</li> <li>• Stroomburg (2018)</li> <li>• Van Leur (2018)</li> <li>• Geertz (1974)</li> <li>• Ricklefs (2008)</li> <li>• Abdullah (2013)</li> </ul>
<b>MID EXAM</b>			

**TERM 2 (WEEK 8 – WEEK 14)**

---

SESSION	TOPICS/SUB-TOPICS	LECTURER	REFERENCE
8, 9	The Dynamics of Economic Thought, Institutions and the Formation of the Indonesian Nation State: during Sukarno era	SB	<ul style="list-style-type: none"> <li>• Lindblad (2000)</li> <li>• Lindblad (2001)</li> <li>• Ricklefs (2008)</li> <li>• Robison (1986)</li> <li>• Kunio (1988)</li> <li>• Kanumoyoso (2001)</li> <li>• Zuhdi (2009)</li> <li>• Abdullah (2013)</li> </ul>
10,11, 12	The Dynamics of Economic Thought, Institutions and the Formation of the Indonesian Nation State: during Soeharto era: <ul style="list-style-type: none"> <li>• From Crisis to Miracle</li> <li>• From Inward Looking to Outward Looking</li> <li>• Oil bonanza Periods</li> <li>• Changes in Policy Direction after the Oil Crash</li> </ul>	FR	<ul style="list-style-type: none"> <li>• Lindblad (2000)</li> <li>• Lindblad (2001)</li> <li>• Ricklefs (2008)</li> <li>• Robison (1986)</li> <li>• Kunio (1988)</li> <li>• Sjahrir (1992)</li> <li>• Hill (1996)</li> <li>• Zuhdi (2009)</li> <li>• Nitastro (2010)</li> <li>• Nitastro (2011)</li> <li>• Abdullah (2013)</li> </ul>
13	Asian Financial Crisis and aftermath: The impact of the Asian financial crisis on the Indonesian economy	MM	
14	Closing: the Role of Digital Economy in Indonesian Economy	DKJ	
<b>FINAL EXAM</b>			
<b>QUIZ AND HOMEWORK</b>			

---

Quizzes and/or Homeworks will be given at least one before mid-exam and another one before final-exam.

## **ATTENDANCE**

Referring to the faculty regulation, the Program requires students to fulfill a minimum attendance of 80% to be eligible for the final exam. Thus, students should attend a minimum 11 out of 14 lecturing sessions and 8 out of 10 tutorial sessions.



## ORIGINALITY

Students should maintain originality and respect intellectual property rights. Therefore, students should avoid conducting any act of plagiarism when doing written assignments (if any), which may take a form of short individual / group paper and / or summary. The followings are acts of plagiarism:

- Copying paragraphs, sentences, a single sentence, or even a significant part of a sentence directly without enclosing them in quotation marks and appropriately footnoted;
- Using and / or developing other's ideas found in printed materials or film elsewhere without explicitly referencing them to the respective author or the source of the idea.

Plagiarism is a serious infringement of intellectual property rights. **Any assignment that contains presumed plagiarism will be marked 0 (zero).**

Since students are required to write group papers, students should sign a **Statement of Authorship** and attach it to their papers before the paper submission. The form of Statement of Authorship is available at the Resource Center of the Program. Lecturer(s) and / or tutor(s) may refuse to mark any paper that has no signed Statement of Authorship attached.